



• BURY •
COLLEGE



Improve your career choices
Enhance your personal development
Fulfil your potential

Bury College can support you through an

**Advanced
Learner Loan**

Advanced learner loan

- helping you achieve your ambitions

Take the financial worry away from your studies and:

- Learn new skills
- Progress in your job role
- Begin a new career
- Take the first step towards university

Get a step closer to your dream job.

Are you age 19 or above and thinking about further education?

If you're planning to study at Level 3 to 6 you may qualify for an Advanced Learner Loan. These loans help you to pay the fees charged by approved colleges and training organisations in England.



Key Information

- You may need to pay course fees if you are 19 or over and wish to study for a qualification at level 3 to 6.
- You may be eligible for a government-backed Advanced Learner Loan to pay for your course fee.
- The amount of money you can borrow depends on your course. The minimum amount you can borrow is £300.
- When applying for an Advanced Learner Loan, there is no credit check and household income isn't taken into account.
- Loan repayments are linked to what you earn when you've finished your course, not how much you borrowed.
- You only need to start paying back your Advanced Learner Loan when you are earning more than £21,000 per year. This works out at £404 a week and £1,750 a month. You pay back 9% of the money you earn over £21,000.
- If you're employed, loan repayments will be taken directly from your salary through the tax system.
- You can make voluntary repayments at any time.
- Before taking out any loan, you should consider all of your options. If you want advice on managing your finances, visit the Money Advice Service at: moneyadvice.service.org.uk for impartial advice.



More questions?

Please contact Student Services on:

0161 280 8421

or email:

student.services@burycollege.ac.uk

Please note all information in this brochure is correct at the time of going to press (June 2016).

For information and advice on learning, career and funding options, visit:
nationalcareersservice.direct.gov.uk

For more information on loans and to apply, visit:
gov.uk/advancedlearnerloan

or visit the Bury College website at:
www.burycollege.ac.uk



or speak to our Information, Advice and Guidance centre on:

0161 280 8280

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